

**Annapolis Friends Meeting
Stewardship and Finance Committee
2019 DRAFT BUDGET - 1st READING**

Operating Budget				AFM Fund Balances		Expected Balance End of FY18	2019 expected expense
Income	2017 actual	2018 Budget	2019 Budget	Restricted Funds		TBD	TBD
Contributions	33,796	47,350	53,000	Social Justice			
Interest/Dividends/Distribution	1,848	2,500		Emergent Social Concerns	2,085		1,120
Rentals	14,637	16,000	18,206	Peace & Justice Center	2,928		
Other - (*one time transfer from Sufferings)	*1,525	1,525		Meetinghouse and Lands			
Approved mid-year budget increase				Building Fund	174,718		
Total Income	51,806	67,375	71,206	Capital Improvement	24,670		3,000
				Capital Replacement	29,295		1,400
				Memorial Garden	1,966		1,000
Expenses				Individuals			
Committee activities				Adult Scholarship	1,500		
CREC	0	120	120	Camping	500		
Library	48	400	400	Embraced Ministry	2,000		
Market		200	450	Suffering and Individual Emergency Fund	5,000		
Meetinghouse and Lands	19,025	25,730	27,400	Young Friend's Opportunity Fund	2,305		
Ministry and Worship	598	550	600	Other			
Outreach	542	845	1,200	Committee Contingency	12,950		5,000
Pastoral Care	106	600	500	Founders Fund	10,405		
Peace and Social Concerns	500	950	3,650	Total Restricted Funds	270,321		11,520
Stewardship and Finance	300	400	830	Other Off-Budget Activities			
Restricted Funds	23,048	17,591	17,454	CREC school projects balance	159		
Quaker Causes (**10% of 2016 contrib., less 20% to ESC)	0	4,340	4,478	Markets			
Apportionment	12,820	1,424	14,124	Holiday Market	484		
Total Expenses	56,987	65,850	71,206	On-going balance (CREC)	0		
Net				Net	643		
				Bank account balances	291,742		
Bank Account Balances				minus restricted funds	270,321		
BB&T Checking	29,806			minus other off-budget activities	643		
Capital One Savings (old ING)	167,056			minus 2017 to date	-930		
Friends Fiduciary Corp as of 12/31/16	84,576						
Sandy Springs Savings Bank CD	10,304			plus/minus unrealized gains/losses 2017*			
Total	291,742			*(updated in July and Dec)			
FF- cost basis \$62,000+ reinvested				Undedicated Reserves	21,708		
dividends \$11807.73=\$73,807.53							
as of June 30,2017							
Market Distribution 2017- 7748							
NOTES:Market proceeds to reimb.ESC 11/17-WW advance							
Recurring annual donations -LightHouse 2000.00?							
from Quaker Causes							
Gain dues 100.00-Outreach; ACT dues \$650-PSC							
Quaker Burial Ground - 250.00 from M&W							
Also, AFM for two years has donated to Tim Mallady's							
Boy Scout Jamboree ministry 450.00?							

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2019 recommended increase	Expected FY19 year end balance
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1,120	2,085 2,928
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7,500	182,218
3,000	24,670
2,105	30,000
1,034	2,000

500	2,000
1,500	2,000
	2,000
	5,000
695	3,000

	7,950
	10,405
	0
17,454	276,255